XME Whitepaper

"X ME it!"

Finalised on 05/06/2022

Contents:

What is the token concept?

XME is clean and snappy and it lends itself to an easy user understanding "XME it" aka PAY ME!

The token has been created as clean brand to copy the effective work that XRP has already done but has different tokenomics and will be more community centered rather than big corporations and banks.

XRP is everything that a payment cryptocurrency needs to be in that it's lightning fast and has miniscual fees. Most people in the space know that XRP is vastly superior to BTC and ETH as a payment method. It just works.

Without the SEC case, XRP would have dominated the cryptospace and likely still will because it's just so damn good. A new token brand with all the power of XRP but with more user focused tokenomics and a powerful community base can be very succesful.

Tokenomics

100 Billion tokens have been created (mimicing XRP supply) and the issuer address was instantly "blackholed" which means it has been made to not be able to ever create more tokens than the initial supply.

Airdrop

50% will be airdropped to valid trustlines after the marketing/launch period has completed.

Burn

15% will be held to gradually be burned. There is no set schedule set for the burn other than it will start after the distribution.

Social Giveaways

2% will be allocated to be airdropped in giveaways and social media engagement. This fund will be used to encourage social interaction and new user onboarding beyond the airdrop being finalised, it wont be used until after the initial airdrop.

Marketing and exchange fees

5% Will be allocated to be used for marketing and exchange listings.

Dev Reserve Fund

28% Will be held in reserve.

Each fund will be seperated and set in it's respective wallet for clarity and transparency.

There will be no ICO and so the market will set the price after the airdrops are complete.

Transparency

Each fund is allocated to it's respective wallet

Issuing Address: rana9qGVUedcBGeEXjECMnTcMRQvL9GCvW   (0 initial balance)

DO NOT SEND ANYTHING TO THIS ADDRESS FOR ANY REASON. Blackholed - This account has served it's purpose and is now non functional other than for setting the trustline. This is the account that the trustline links to but not the one that your recieve your airdrop from, that's just how it works when it's setup. It will also serve as the **burn address**. By being blackholed, the account is not accessible and so any coins sent there are gone forever.

Distribution Wallet: rKgjncfxftF4mTHyfTttAJfDEEnxGqrZRb (50 billion initial balance)

The total user/community fund that will be airdropped in the primary distribution.

Social Fund: rJMuMU7jtze6fSXThAoeCeBQJFtCKehH3Z (2 Billion initial Balance)

To hold the tokens that will be used for social engagement related airdops

Burn Fund: rK4iPRR4WrdyPnvXeEekSntydBaqTLTvXK (15 Billion initial Balance)

To hold the tokens that will be sent to the burn address

Marketing and Exchanges: rcJGJGuTs9z9fSsaBvtpSuK9yM1k6PJd7 (5 Billion initial Balance)

To pay for Marketing, Technical costs and Exchange fee costs

Dev Reserve Fund: rEYsDLPsU9NzHgGeFnA13B89oRpex5cV2G (28 Billion initial Balance)
All allocations have been distributed and each wallet holds it's respective funds.

Roadmap

The airdrop marketing I anticipate to take approximately a month and so the launch date set to be at the beginning of July 2022.

All social media channels such as twitter, discord and youtube are setup and running for the launch and others may follow.

Following the launch and progression of the token, the roadmap will be more clarified and milestones such as collaborations and exchange listings will be documented on the website xme.buzz as well as on twitter #xmebuzz and in the discord.

Welcome to XME, let's make it happen.

Useful Links

https://www.xme.buzz

https://twitter.com/xmebuzz